Aware Super Future Saver

Employer Sponsored and Personal

Product Disclosure Statement

30 September 2025

Contents

1. About Aware Super Future Saver 2
2. How super works 2
3. Benefits of investing with Future Saver 2
4. Risks of super 2
5. How we invest your money 3
6. Fees and costs 4
7. How super is taxed 6
8. Insurance in your super 7
9. How to open an account 8

This Product Disclosure Statement (PDS) has been prepared by Aware Super Pty Ltd (referred to in this document as the 'trustee', 'we', 'us', 'our'), the trustee for Aware Super (referred to as 'Aware Super' or 'the fund'). The fund is governed by a trust deed ('Trust Deed') as amended from time to time. For a copy of the Trust Deed, see **aware.com.au/policies**.

This PDS is a summary of significant information you will need in order to make a decision about the Aware Super Future Saver ('Future Saver') product. It includes references to important information in the *Super Handbook, Investment and Fees Handbook* and relevant *Insurance Handbook* (together, the Handbooks, which you can find at aware.com.au/pds) each of which forms part of this PDS, and should be considered before making a decision about the Future Saver product.

Insurance cover is provided under policies issued to the trustee by TAL Life Limited ABN 70 050 109 450, AFSL 237848 ('the insurer' or 'TAL'). All insurance is subject to the terms and conditions of those policies, which may be amended from time to time, and which prevail to the extent of any inconsistency with the terms of this PDS and the *Insurance Handbook* relevant to you. The information is current as at the date of publication, but may change.

Information in this PDS that is not materially adverse is subject to change and may be updated from time to time. You can find updated information on our website at **aware.com.au/pdsupdates**.

A copy of this PDS, the *Handbooks* and any updated information can be provided to you, upon request, free of charge by calling us on **1300 650 873**.

This PDS contains general information only and does not take into account your specific objectives, financial situation or needs. Seek professional financial advice, consider your own circumstances and read the PDS and target market determination (TMD) (available at aware.com.au/tmd) before making a decision about investing in the Future Saver product.

Contact us to make an advice appointment. Advice is provided by Aware Financial Services Australia Limited (ABN 86 003 742 756, AFSL 238430), our financial planning business which is wholly owned by us. In addition to this PDS, you should read the Aware Financial Services Australia Limited Financial Services Guide before making a decision.

This offer is only made to persons receiving this PDS (electronically or otherwise) in Australia. We are not bound to accept any application to join Aware Super as a personal member.

Issued by Aware Super Pty Ltd (ABN 11 118 202 672, AFSL 293340) as trustee for Aware Super (ABN 53 226 460 365). Unique Superannuation Identifier (USI) 53 226 460 365 001 MySuper Authorisation Number 53 226 460 365 073.

1 About Aware Super Future Saver

Hello, we're Aware Super.

As one of Australia's largest profit-for-member superannuation funds, we remember whose money it is and whose future we're looking after. Super returns,[1] expert advice and guidance are what make us super helpful. If you've got a Future Saver account, you can choose from 15 investment options. Or you can invest your super in our MySuper Lifecycle approach which adjusts your investment mix based on your age. MySuper was introduced by the government to give you access to a simple, low-cost option if you don't want to make an investment choice.

Important information

To view the product dashboard for our MySuper product, go to **aware.com.au/dashboard**. For fund and trustee details, including governance documents and trustee and executive remuneration, go to **aware.com.au/policies**.

This PDS is for the Aware Super Future Saver product.

2 How super works

Super may be a tax-effective way to save for retirement. In most cases super is compulsory and the government has designed it with significant tax advantages.

Super contributions

There are different types of contributions which can be made to super such as:

- Compulsory employer contributions – superannuation guarantee (SG) contributions.
- Voluntary after-tax contributions – personal and eligible spouse contributions.
- Voluntary before-tax contributions – salary sacrifice and personal deductible contributions.
- Government co-contributions.

Generally, your employer is required to make quarterly SG contributions to super on your behalf.

You may also roll over any super savings you have in other super funds into your Future Saver account.

How much you can contribute

Contribution caps, set by law, limit the amount of super contributions you can make each year without incurring additional tax (see the 'How super is taxed' section for more information).

Withdrawing your super

Super is a long-term investment. You generally can't access your super until you satisfy one of the conditions of release.

Choosing your super fund

Most employees can choose the super fund to which their employer pays their SG contributions. In some cases an industrial award or agreement may require your SG contributions to be paid to a particular fund. Visit **moneysmart.gov.au**.

You should read the important information about how super works before making a decision. Go to **aware.com.au/pds** and read the 'Putting money into super' and 'Withdrawing money from your super' sections of the *Super Handbook*. The material relating to contributions and conditions of release may change between the time when you read this Statement and the day you acquire the product.

3 Benefits of investing with Future Saver

Our Lifecycle approach: Under our default MySuper Lifecycle approach, your investments are adjusted according to your age to help maximise returns in your younger years, and reduce the impact of any large market falls as you approach retirement. There are 11 Lifecycle stages.

Flexible insurance cover: Our insurance is flexible. You can apply for the type and amount you want, subject to terms and conditions. See the *Insurance Handbook* relevant to you for more information.

Expert help and advice: We're here to help. We offer a range of services from advice on your super account at no additional cost to broader financial planning on a fee for service basis. If the advice relates to your super with us, it may be possible to have the fees deducted directly from your super account.

Choice of beneficiary: You can make binding death benefit nominations to direct the payment of your benefit upon your death.

Death benefit options: You'll generally be able to keep any insurance you have when you leave your employer. Further information about what you'll need to do to keep your cover will be provided when you leave your employer. The cost of insurance may increase after you leave your employer. All charges will be deducted from your super account balance and any employer subsidies will no longer apply. The insurance terms, conditions and costs that'll apply after you leave your employer can be found in the *Insurance Handbook – Employer Sponsored and Personal*.

You should read the important information about how super works and the benefits of investing with Future Saver in the *Super Handbook* and *Investment and Fees Handbook* before making a decision. Go to **aware.com.au/pds**. The material relating to how super works and the benefits of investing with Future Saver may change between the time you read this Statement and the day you acquire the product.

4 Risks of super

All investments, including super, have some level of risk

The appropriate level of risk for you depends on a range of factors including your age, investment timeframe, where your other assets are invested and your risk tolerance.

Investment risk varies across options depending on the underlying assets that make up the option. Assets with the highest potential long-term returns such as shares may also have the highest risk of negative returns in the short term. You should consider the risks relevant to the Future Saver product when choosing your investment option(s).
For example, it is important to understand:

- the value of your investment will change over time
- future returns may differ from past returns
- returns are not guaranteed and you may lose some of your money
- your super savings (including contributions and returns) may not be enough for your retirement
- investing too conservatively can be risky because over the long term your investment may not earn a return above inflation, and
- super laws may change in the future which could affect things like when you can add to or access your super.

As with most super funds, you may also be exposed to operational risks such as systems failures, cyber security incidents, unit pricing errors and fraud, and the risk that events beyond our control may impact our administration, including our ability to process transactions.

You should read the important information about the risks of super in the *Investment and Fees Handbook* before making a decision. Go to **aware.com.au/pds**. The material relating to the risks of super may change between the time you read this Statement and the day you acquire the product.

[1] Our Future Saver High Growth option delivered an average return of 8.83% p.a. over the 10 years to 30 June 2025 and ranked in the top 10 over this period in the 30 June 2025 SuperRatings Fund Crediting Rate Survey (SR50 Growth (77-90) Index). **Past performance is not an indicator of future performance.**

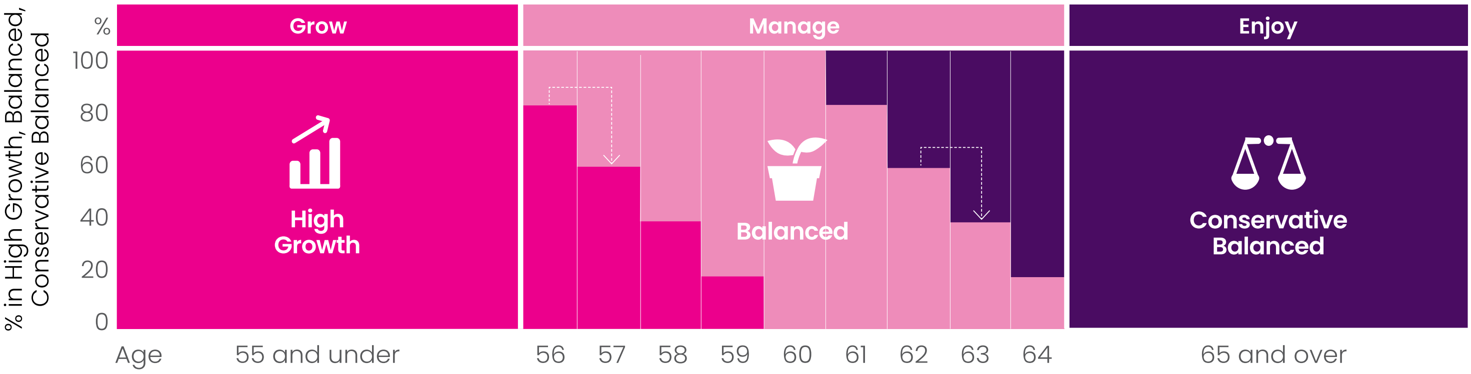
5 How we invest your money

MySuper Lifecycle

Our MySuper Lifecycle approach may be suitable if you're unsure about how to invest your super or don't wish to actively manage your investment. It's where your super will be invested if you don't make an investment choice. Lifecycle consists of three phases: **Grow**, **Manage** and **Enjoy**. We use a combination of three of our diversified investment options (High Growth, Balanced, Conservative Balanced) to form 11 Lifecycle stages. Your investments gradually shift from mostly growth-focused assets to a more balanced mix of growth and defensive assets. This is designed to maximise returns in your younger years then reduce your investment risk as you approach retirement.

The chart below illustrates how your allocation to each investment option will change as you get older. From ages 56 to 65 we automatically adjust your investment mix each year on your birthday (or the following business day if your birthday falls on a non-business day).

How we adjust your MySuper Lifecycle investments



Phase	Stage	Investment strategy	Investment objective[1]	Growth/defensive target	Risk level – Short term	Risk level – Long term	Investment timeframe[2]
Grow	Age 55 and under	Designed to **GROW** your super and maximise returns over the long term. You'll be invested in a diversified portfolio of primarily growth assets.	CPI + 4.00%	88%/12%	6 – High	2 – Low	10 years
Manage	Age 56	A series of yearly adjustments to your investment mix designed to **MANAGE** your portfolio in the lead up to retirement. You'll initially continue to have a high allocation to growth assets. Then, as you approach retirement, we'll progressively increase your allocation to defensive assets to help cushion your portfolio against any large market falls.	CPI + 3.95%	85%/15%	6 – High	2 – Low	9 years
	Age 57		CPI + 3.90%	83%/17%	6 – High	2 – Low	9 years
	Age 58		CPI + 3.85%	80%/20%	6 – High	2 – Low	8 years
	Age 59		CPI + 3.80%	78%/22%	6 – High	2 – Low	8 years
	Age 60		CPI + 3.75%	75%/25%	6 – High	2 – Low	7 years
	Age 61		CPI + 3.55%	72%/28%	6 – High	2 – Low	7 years
	Age 62		CPI + 3.35%	69%/31%	5 – Med to High	2 – Low	6 years
	Age 63		CPI + 3.15%	65%/35%	5 – Med to High	3 – Low to Med	6 years
	Age 64		CPI + 2.95%	62%/38%	5 – Med to High	3 – Low to Med	5 years
Enjoy	Age 65 and over	Designed to maintain some growth in your retirement savings, so you can **ENJOY** your retirement. You'll be invested in a diversified portfolio that has a slight bias to growth assets.	CPI + 2.75%	59%/41%	5 – Med to High	3 – Low to Med	5 years

[1] The investment outcome the stage aims to achieve per annum over rolling 10-year periods after fees, costs and tax. The investment objectives do not constitute a forecast or guarantee of future performance.

[2] The minimum investment timeframe we suggest for our MySuper Lifecycle approach overall. This may vary depending on your age when you start investing in Lifecycle.

Risk level

Short-term risk is a measure of market volatility that indicates the likelihood of negative returns. It utilises the same methodology as the Standard Risk Measure which is an estimate of the number of negative annual returns over a 20-year period.

Long-term risk indicates the likelihood an investment option does not generate a sufficient return above inflation for you to maintain your lifestyle in retirement. This risk is lower for options with higher allocations to growth assets such as shares.

For more information refer to 'Understanding risk and return' in the *Investment and Fees Handbook*.

Lifecycle asset allocation targets[1]

	Grow	Manage									Enjoy
Asset class	Age 55 and under	Age 56	Age 57	Age 58	Age 59	Age 60	Age 61	Age 62	Age 63	Age 64	Age 65 and over
Australian shares	28.5%	27.4%	26.3%	25.2%	24.1%	23.0%	21.7%	20.4%	19.1%	17.8%	16.5%
International shares	38.5%	37.2%	35.9%	34.6%	33.3%	32.0%	30.2%	28.4%	26.6%	24.8%	23.0%
Private equity	7.0%	6.7%	6.4%	6.1%	5.8%	5.5%	5.3%	5.1%	4.9%	4.7%	4.5%
Infrastructure	11.5%	11.6%	11.7%	11.8%	11.9%	12.0%	11.8%	11.6%	11.4%	11.2%	11.0%
Property	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.2%	7.4%	7.6%	7.8%	8.0%
Liquid alternatives (G)[2]	0.5%	0.6%	0.7%	0.8%	0.9%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%
Liquid alternatives (D)[2]	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Credit income	3.0%	3.5%	4.0%	4.5%	5.0%	5.5%	5.9%	6.3%	6.7%	7.1%	7.5%
Fixed income	0.0%	2.0%	4.0%	6.0%	8.0%	10.0%	12.3%	14.6%	16.9%	19.2%	21.5%
Cash	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.6%	5.2%	5.8%	6.4%	7.0%

[1] See the *Investment and Fees Handbook* for the target asset allocation and ranges of each Lifecycle stage and investment option. Go to **aware.com.au/assetallocations** for the latest asset allocations.

[2] Stands for Liquid alternatives (growth) and Liquid alternatives (defensive).

Choosing your investment strategy

We offer a range of investment options to suit different members. You can invest in one option or a combination, and can switch at any time.

When choosing how to invest your super, you should consider the likely investment return, the risk and your investment timeframe.

Diversified investment options

These options invest in a mix of different asset classes. We offer three diversified investment option styles:

Core	Socially Conscious
High Growth	High Growth Socially Conscious
Balanced	Balanced Socially Conscious
Conservative Balanced	**Indexed**
Conservative	High Growth Indexed
Defensive	Balanced Indexed

Single asset class investment options

These options invest in just one asset class, using one investment style only. You can select a single asset class option or a combination to suit you. Keep in mind not all asset classes are offered as a single asset class option, so your super may be less diversified if you choose to invest in these options.

- Australian Shares
- International Shares
- Property
- Bonds
- Cash
- Term Deposit

Further information

The *Investment and Fees Handbook* provides details about each of our investment options, how to switch options, how we manage (and may change) the options, and information about the extent to which we take environmental, social and governance considerations into account when selecting and retaining investments.

You should read the important information about how we invest your money in the *Investment and Fees Handbook* before making a decision. Go to **aware.com.au/pds**. The material relating to how we invest your money may change between the time you read this Statement and the day you acquire the product.

6 Fees and costs

Did you know?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns. For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from $100,000 to $80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You or your employer, as applicable, may be able to negotiate to pay lower fees. Ask the fund or your financial adviser.*

To find out more

If you would like to find out more, or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** Moneysmart website **(www.moneysmart.gov.au)** has a superannuation calculator to help you check out different fee options.

* The wording above is required by law. Our fees and costs are generally not negotiable.

This section shows fees and other costs that you may be charged. These fees and other costs may be deducted from your money, from the returns on your investment, or from the assets of the superannuation entity as a whole.

The information in the 'Fees and costs summary' table on page 5 may be used to compare fees and costs between different superannuation products. To view the fees and other costs for each MySuper Lifecycle stage and investment option, go to the *Investment and Fees Handbook* available at **aware.com.au/pds**.

We can change our fees and costs from time to time without your consent. We'll give you at least 30 days' prior notice if the fees we charge increase, or if we introduce a new fee that affects your account. Prior notice is not required where an increase reflects an increase in costs.

Fees and costs summary

Aware Super Future Saver

Type of fee	Amount	How and when paid
Ongoing annual fees and costs[1]		
Administration fees and costs	Account-keeping fee of $52 per year[2] *plus* Administration fee of 0.15% per year ($75 per $50,000), capped at $62.50 per month *plus* Costs paid from reserves of 0.01% for the 2024/25 financial year.	We calculate the account-keeping fee daily and deduct it from your account at the end of each month and on exit from the fund. We calculate the administration fee monthly based on your account balance at the end of the month and deduct it from your account at the end of each month and on exit from the fund. Administration costs paid from reserves that are not otherwise charged as administration fees are not directly charged to your account but have reduced the administration reserve balance held by the fund to cover future administration and operating costs.
Investment fees and costs[3,4]	**MySuper Lifecycle estimated investment fees and costs** Estimated to range from 0.47% to 0.57% per year depending on which Lifecycle stage you're in. The amount you pay for other options varies according to which option(s) you select.	Deducted from the income or assets of the relevant option or an underlying investment vehicle before daily unit prices are calculated.
Transaction costs[3]	**MySuper Lifecycle estimated transaction costs** Estimated to range from 0.06% to 0.07% per year depending on which Lifecycle stage you're in. The amount you pay for other options varies according to which option(s) you select.	Incurred over the course of the year and deducted from the assets of the relevant option or an underlying investment vehicle before daily unit prices are calculated.
Member activity related fees and costs		
Buy-sell spread	Nil	Not charged
Switching fee	Nil	Not charged
Other fees and costs[5]	**Advice fees** Intra-fund advice	We don't charge an advice fee for intra-fund advice about your Aware Super account. This applies to all members investing in any MySuper Lifecycle stage or investment option.
	Broader and more complex advice	We may deduct a fee from your account for personal financial product advice provided by your financial planner solely in respect of your account (this excludes advice which is not about your account e.g. about your non-super investments). This will only occur where you have authorised us to pay the fees and we have entered into an agreement with your financial planner's licensee which requires us to pay the fee.
	Insurance costs The cost of insurance cover (called premiums) varies based on a range of factors including age, cover type and amount, and your insurance category.	We calculate insurance costs (premiums) daily and deduct them from your account at the end of each month. If your insurance starts, ends, increases or decreases during a month, we'll charge a pro-rata premium based on the number of days you were covered in that month. If you withdraw all your money from your account, we deduct any unpaid premiums and fees before paying you the balance.
	Insurance administration fee We charge an insurance administration fee of $1.85 per month.	If you have any insurance on the last day of the month, the insurance administration fee is deducted from your account. This fee won't be charged for the first 60 days if you only hold insurance that was issued to you automatically. See the *Insurance Handbook* relevant to you for details.

1 If your account balance for a product offered by the superannuation entity is less than $6,000 at the end of the entity's income year, certain fees and costs charged to you in relation to administration and investment are capped at 3% of the account balance. Any amount charged in excess of that cap must be refunded.

2 Due to rounding of the monthly fee amounts the total account-keeping fee will be $52.01 in some years.

3 These amounts are indicative only and are based on historical fee and cost data as at 30 June 2025. Past costs are not a reliable indicator of future costs. The amount you'll pay in future years will depend on the actual fees and costs incurred by the trustee in managing the Lifecycle stage or investment option.

4 Investment fees and costs include an amount for performance fees, ranging from 0.18% to 0.24% for the 11 Lifecycle stages. The calculation basis for these amounts is set out under 'Additional explanation of fees and costs' in the *Investment and Fees Handbook* which can be found at **aware.com.au/pds**.

5 For details see 'Additional explanation of fees and costs' in the *Investment and Fees Handbook* which can be found at **aware.com.au/pds**.

Note: If you consult a financial planner, you may have to pay additional fees. It is important to refer to the Statement of Advice that will be provided to you by your financial planner for more information.

Example of annual fees and costs for a superannuation product

This table gives an example of how the ongoing annual fees and costs for the **MySuper Lifecycle Grow — Age 55 and under** stage for this superannuation product can affect your superannuation investment over a 1-year period. You should use this or the above 'Fees and costs summary' to compare this superannuation product with other superannuation products.

EXAMPLE – MySuper Lifecycle Grow – Age 55 and under		Balance of $50,000
Administration fees and costs	$52 a year + 0.15% of your account balance + 0.01% a year in costs paid from reserves	For every $50,000 you have in the superannuation product, you will be charged or have deducted from your investment **$75** in administration fees and costs, plus **$52** regardless of your balance. Also **$5** will be paid from fund reserves (not from your account).[1]
Plus Investment fees and costs	0.57%	**And**, you will be charged or have deducted from your investment **$285** in investment fees and costs.
Plus Transaction costs	0.07%	**And**, you will be charged or have deducted from your investment **$35** in transaction costs.
EQUALS Cost of product[2]		If your balance was $50,000 at the beginning of the year, then for that year you will be charged fees and costs of **$452** for the superannuation product.

The example of annual fees and costs for a superannuation product is illustrative only. Additional fees may apply.

[1] For more information see 'Administration fees and costs' on page 40 of the *Investment and Fees Handbook* available at **aware.com.au/pds**.

[2] Assumes a constant account balance of $50,000 throughout the year.

In some cases an employer may have agreed to subsidise all or part of the insurance costs. These insurance costs will be charged to you in full and once the employer has paid for these, a subsidy will be credited to your account. Any insurance costs your employer has agreed to subsidise on your behalf are considered additional contributions and will count towards your concessional contributions cap.

If your employer subsidises all or part of your insurance costs, this subsidy will cease when you stop working for that employer. This means the total fees and costs you pay are likely to increase. Information about the insurance fees applicable when this arrangement ceases can be found in the *Insurance Handbook* relevant to you.

! You should read the important information about fees and other costs in the *Investment and Fees Handbook* before making a decision. Go to **aware.com.au/pds**. The material relating to fees and other costs may change between the time you read this Statement and the day you acquire the product.

7 How super is taxed

Super can be a tax effective investment. Tax is payable on some contributions depending on the amount and type of contribution. Generally we will deduct the contributions tax when a contribution is processed to your account.

! There are limits (called contribution caps) on how much you can contribute to super, and you may pay extra tax if you exceed these limits.

Contribution caps apply to contributions that are made to any super fund, regardless of how many super accounts you have. You should monitor all contributions (made by you and on your behalf) to ensure they do not exceed the caps.

Tax treatment 2025/26	
Contributions	
Before-tax (concessional) e.g. salary sacrifice, SG contributions made by your employer	**15%** on amounts up to $30,000[3] a year. If your income (including before-tax contributions) is more than $250,000 a year, you'll pay an extra 15% on some or all of your before-tax contributions.
After-tax (non-concessional) e.g. personal contributions and spouse contributions	**0%** on amounts up to $120,000 a year. If certain conditions are met you may be able to bring-forward two future years of non-concessional contributions, up to $360,000. If you exceed the cap, additional taxes may apply.

[3] If you have a super balance (across all your super and pension accounts) of less than $500,000 on 30 June of the previous financial year, you may be able to carry forward unused concessional cap amounts. Excess concessional contributions over the above caps will be taxed at your marginal rate (with a 15% tax offset). You may be able to elect to release up to 85% of your excess concessional contributions from the fund.

Tax treatment 2025/26	
Investments	**15%** (maximum) on investment earnings.

Tax treatment for taxable component – taxed element 2025/26	
Withdrawals	
Age 60 or over	**Tax free**
Under age 60	**20% plus the Medicare levy**

See the *Super Handbook* for more information.

! You should provide us your TFN as part of acquiring this product. It is not compulsory to provide your TFN to us, but if you don't, it may mean:

- we are unable to accept certain contributions
- additional tax may apply on contribution and benefit payments, and
- it may be more difficult to locate other super accounts in your name.

You should read the important information about how super is taxed in the *Super Handbook* before making a decision. Go to **aware.com.au/pds**. The material relating to how super is taxed may change between the time you read this Statement and the day you acquire the product.

8 Insurance in your super

The following types of cover are available to you, subject to eligibility:

- Death (including Terminal Illness) insurance, which pays a benefit to you if you're diagnosed with a terminal illness, or to your beneficiaries if you die.
- Total and permanent disablement (TPD) insurance, which pays a benefit to you if you become totally and permanently disabled by Illness or Injury and can never work again.
- Income Protection (IP) insurance, which pays a monthly benefit to you, which is a percentage of your pre-disability income, if you suffer a loss of income and can't work because you're totally disabled or partially disabled by Illness or Injury. A monthly payment can help you focus on your recovery and return to work.

When your insurance starts, subject to your eligibility, we'll start deducting premiums from your super account. If the cost of insurance is fully or partially subsidised by your employer, the subsidy will be credited to your account as an additional contribution.

We won't deduct premiums from your super account if you tell us you're not eligible for cover or cancel it. When your cover starts, we'll write to you to confirm that the cover has started, the date it started, and the type and amount of insurance you have.

! You should read the *Insurance Handbook* relevant to you at aware.com.au/pds. The *Insurance Handbook* provides information about eligibility for insurance cover, the level and type of insurance available, the cost of cover, any applicable conditions and exclusions and cancellation of cover. These matters may affect your entitlement to insurance and should be read before deciding if insurance is appropriate for you. The material relating to insurance may change between the time you read this Statement and the day when you acquire the product.

Eligibility for cover

Generally, we're unable to provide you with insurance if you're under age 25 and/or you have a super balance of less than $6,000, or if you have an inactive account (your super account doesn't receive a contribution or a rollover for a continuous period of 16 months). If you have insurance and your account later becomes inactive, we're required by law to cancel your insurance cover unless you make a contribution or rollover, or provide us with your written election to retain it. We'll contact you before your account becomes inactive and give you the opportunity to retain your cover.

The above won't apply if you inform us through an application for insurance that you'd like to have cover regardless of your age and/or account balance, your employer subsidises all or part of your insurance costs, or if your occupation has been identified by us as qualifying for the dangerous occupation exception.

Joining through your employer

If you join Future Saver through an application made by your employer, you're an employer-sponsored member, and subject to eligibility, may receive Basic Cover or Employer Tailored Basic Cover automatically.

! NSW Ambulance Officers, sworn NSW Police Officers or Student Police Officers should refer to the relevant *Product Disclosure Statement* and associated *Insurance Handbook* available at **aware.com.au/pds**

- Basic Cover provides an amount of Death (including Terminal Illness) and TPD cover based on your age.
- Employer Tailored Basic Cover provides an amount and type of cover nominated by your employer (and approved by us and the insurer). This can include an amount of Death (including Terminal Illness) and TPD, and IP cover.

You can opt out of receiving automatic insurance before it's given to you. If you receive insurance automatically and choose to cancel it within the first 60 days, we'll refund any premiums which have already been paid by you.

! If you don't opt out of, or cancel, automatic insurance, the cost of this cover will be deducted from your super account balance at the end of each month.

Cost and level of cover

Premiums are charged by the insurer, and we charge an insurance administration fee of $1.85 per month for the cost of administering insurance. Once cover starts, these costs will be deducted from your super account at the end of each month unless you cancel your insurance. If your employer has agreed to subsidise some or all insurance costs, they're considered additional contributions and will count towards your concessional contributions cap.

Insurance premiums are calculated based on the type and amount of insurance you have. Premiums may also vary based on things like your age, gender and occupation. Your medical history and lifestyle may also impact your premiums in the event you choose to vary your insurance. Please let us know if any of your details are incorrect, as you could be paying a higher premium than necessary.

The cost of insurance may increase, and we will notify you in writing at least 30 days beforehand. If there is not enough money in your account, your insurance cover will stop.

If you receive Basic Cover, the level of Death (including Terminal Illness) and TPD cover will be between $10,000 and $261,000. The premium for Basic Cover could be as little as $2.54 p.a. (for a person aged 15 last birthday, in the Professional insurance category) or up to $778.64 p.a. (for a person aged 45 last birthday, in the High Risk insurance category).

The maximum amount of insurance cover is unlimited for Death, $5 million for Terminal Illness, $5 million for TPD and $40,000 per month for IP.

Joining as an individual

If you join Future Saver online or by completing an application form, and not through your employer, you will not be offered insurance automatically. If you later start working for an employer who is registered with us, and we receive SG contributions from that employer for you, we may provide you insurance automatically at that time (in addition to any cover you may already have – and subject to eligibility).

Applying for additional insurance or changing your cover

You can apply for additional cover, reduce or cancel your cover at any time. Once your cover is cancelled or reduced you will need to reapply to obtain or increase your insurance. Any subsequent application for insurance will be subject to approval by the insurer.

Log on to Member Online to review your insurance with Aware Super, use our insurance calculator to see how much cover you might need and how much it will cost, and to apply for cover. The type and amount of insurance cover that's right for you depends on your personal, family and financial circumstances – as well as your income and lifestyle.

Bringing your insurance together

If you're like many Australians, you may have multiple super accounts and may have insurance through these as well. You can bring your other insurance together with the insurance you have with us. Do not cancel cover held with your other super fund or insurer until we have confirmed your transfer.

Making a claim

If you need to make a claim, go to **aware.com.au/makingaclaim** for more information. To receive an insured benefit your claim must be accepted by the insurer, and you must meet a condition of release under superannuation law. Payment of an insured benefit is subject to the terms, conditions and restrictions of the applicable insurance policy. The *Insurance Handbook* relevant to you sets out these terms, including any terms that may exclude or reduce payment of your insurance benefit.

9 How to open an account

Join through your employer

Your employer may be able to create an account on your behalf. Check with your payroll team and request a choice of super form. Your employer will do the rest.

Join as an individual

It only takes a few minutes to apply online in five easy steps at **join.aware.com.au** or complete the attached *(V903) Application to join Aware Super Future Saver* form.

Cooling off

When you join as an individual (not through your employer), you have a 14-day cooling off period to consider your membership. This period commences on the earlier of when a welcome communication is sent to you or the fifth business day after the account is opened.

If you choose to withdraw during the cooling off period, the amount you receive may be less than the amount of your original investment. Your account balance is calculated using the unit prices for your investment options minus any withdrawals made during your membership, fees, insurance premiums (if applicable) and any taxes payable. Benefits subject to preservation cannot be paid out to you in cash and must be rolled into another complying super fund. You cannot exercise your cooling off rights if you have exercised any other right or power you have in relation to your Future Saver account.

Complaints

If you are dissatisfied with an aspect of our service, you can call us on **1300 650 873** or write to the Aware Super Complaints Officer, Aware Super, GPO Box 89 Melbourne VIC 3001.

Where relevant, the organisations included in this document have provided their consent to the materials and statements attributed to them, in the form and context in which they appear and have not withdrawn this consent as at the date of preparation.

Questions? We've got the answers

- 1300 650 873
- aware.com.au/contact
- GPO Box 89, Melbourne VIC 3001

FS PDS 09/25