

# Aware Super Future Saver

## Employer Sponsored and Personal

### Product Disclosure Statement

1 October 2024

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This Product Disclosure Statement (PDS) has been prepared by Aware Super Pty Ltd (referred to in this document as the 'trustee', 'we', 'us', 'our'), the trustee for Aware Super (referred to as 'Aware Super' or 'the fund'). The fund is governed by a trust deed ('Trust Deed') as amended from time to time. For a copy of the Trust Deed, see [aware.com.au/policies](https://aware.com.au/policies).

**This PDS is a summary of significant information you will need in order to make a decision about the Aware Super Future Saver ('Future Saver') product. It includes references to important information in the Handbooks (you can find these at [aware.com.au/pds](https://aware.com.au/pds)) each of which forms part of this PDS, and should be read before making a decision about the Future Saver product.**

Insurance cover is provided under policies issued to the trustee by TAL Life Limited ABN 70 050 109 450, AFSL 237848 ('the insurer', or 'TAL'). All insurance is subject to the terms and conditions of those policies, which may be amended from time to time, and which prevail to the extent of any inconsistency with the terms of this PDS and the Insurance Handbook – Employer Sponsored and Personal. The information is current as at the date of publication, but may change. Information in this PDS that is not materially adverse is subject to change and may be updated from time to time. You can find updated information on our website at [aware.com.au/pdsupdates](https://aware.com.au/pdsupdates).

A copy of this PDS, the Handbooks and any updated information will be provided to you, upon request, free of charge by calling us on **1300 650 873**.

**This PDS contains general information only and does not take into account your specific objectives, financial situation or needs. Seek professional financial advice, consider your own circumstances and read this PDS before making a decision about investing in the Future Saver product.**

You should also review the target market determination (TMD) available at [aware.com.au/tmd](https://aware.com.au/tmd) to determine if this product is right for you. You should obtain financial advice that is tailored to your personal circumstances. Contact us to make an advice appointment. Advice is provided by Aware Financial Services Australia Limited (ABN 86 003 742 756, AFSL 238430), our financial planning business which is wholly owned by us. In addition to this PDS, you should read the Aware Financial Services Australia Limited Financial Services Guide before making a decision.

This offer is only made to persons receiving this PDS (electronically or otherwise) in Australia. We are not bound to accept any application to join Aware Super as a personal member.

## 1 About Aware Super Future Saver

### Hello, we're Aware Super.

As one of Australia's largest profit-for-members superannuation funds, we remember whose money it is and whose future we're looking after. Super returns,<sup>1</sup> expert advice and guidance are what make us super helpful. If you've got a Future Saver account, you can choose from 15 investment options. Or you can invest your super in our MySuper Lifecycle approach which adjusts your investment mix based on your age. MySuper was introduced by the government to give you access to a simple, low-cost option if you don't want to make an investment choice.

### Important information

To view the product dashboard for our MySuper product, go to [aware.com.au/dashboard](https://aware.com.au/dashboard). For fund and trustee details, including governance documents and trustee and executive remuneration, go to [aware.com.au/policies](https://aware.com.au/policies).

**This PDS is for the Aware Super Future Saver product.**

## 2 How super works

Super may be a tax-effective way to save for retirement. In most cases super is compulsory and the government has designed it with significant tax advantages.

### Super contributions

There are different types of contributions which can be made to super such as:

- Compulsory employer contributions – superannuation guarantee (SG) contributions.
- Voluntary after-tax contributions – personal and eligible spouse contributions.
- Voluntary before-tax contributions – salary sacrifice and personal deductible contributions.
- Government co-contributions.

Generally, your employer is required to make quarterly SG contributions to super on your behalf.

You may also roll over any super savings you have in other super funds into your Future Saver account.

### How much you can contribute

Although super may be a tax-effective investment structure designed to help you save for your future income needs, contribution caps, set by law, limit the amount of super contributions you can make each year without incurring additional tax (see 'How super is taxed' section for more information).

### Withdrawing your super

Super is a long-term investment, this means you generally can't access your super until you satisfy one of the conditions of release.

### Choosing your super fund

Most employees can choose the super fund to which their employer pays their SG contributions, in some cases an industrial award or agreement may require your SG contributions to be paid to a particular fund. Visit [moneysmart.gov.au](https://moneysmart.gov.au).

! You should read the important information about how super works before making a decision. Go to [aware.com.au/pds](https://aware.com.au/pds) and read the 'Putting money into super' and 'Withdrawing money from your super' sections of the *Super Handbook*. The material relating to contributions and conditions of release may change between the time when you read this Statement and the day you acquire the product.

## 3 Benefits of investing with Future Saver

**Our Lifecycle approach:** Our default MySuper Lifecycle approach consists of 11 stages. Your investments are adjusted to match your age to help maximise returns in your younger years, and reduce the impact of any large market falls as you approach retirement.

**Flexible insurance cover:** Insurance through your super may be convenient, and our insurance is flexible. You can apply for the type and amount you want at any time, subject to terms and conditions. See the *Insurance Handbook* for more information.

**Expert help and advice:** We want you to have a great retirement, and we're here to help you achieve that. Choose from a range of services we offer, from advice on your super account at no additional cost to broader financial planning on a fee for service basis. If the advice relates to your super with us, it may be possible to have the fees deducted directly from your super account.

**Death benefit options:** You can make binding death benefit nominations to direct the payment of your benefit upon your death.

! You should read the important information about how super works and the benefits of investing with Future Saver in the *Super Handbook* and *Investment and Fees Handbook* before making a decision. Go to [aware.com.au/pds](https://aware.com.au/pds). The material relating to how super works and the benefits of investing with Future Saver may change between the time you read this Statement and the day you acquire the product.

## 4 Risks of super

### All investments, including super, have some level of risk

The appropriate level of risk for you depends on a range of factors including your age, investment timeframe, where your other assets are invested and your risk tolerance.

Investment risk varies across options depending on the underlying assets that make up the option. Assets with the highest potential returns in the long term, such as shares, may also have the highest risk of negative returns in the short term. You should consider risks relevant to the Future Saver product when choosing your investment option or mix of options. For example, it is important to understand that:

- the value of your investment will change over time
- future returns may differ from past returns
- returns are not guaranteed and you may lose some of your money
- your super savings (including contributions and returns) may not be enough for your retirement
- investing too conservatively can be risky because over the long term your investment may not earn a return above inflation, and
- super laws may change in the future which could affect things like when you can add to or access your super.

As with most super funds, you may also be exposed to operational risks such as systems failures, cyber security incidents, unit pricing errors and fraud, and the risk that events beyond our control may impact Aware Super's administration, including our ability to process transactions.

! You should read the important information about the risks of super in the *Investment and Fees Handbook* before making a decision. Go to [aware.com.au/pds](https://aware.com.au/pds). The material relating to the risks of super may change between the time you read this Statement and the day you acquire the product.

<sup>1</sup> Our Future Saver High Growth option delivered an average return of 8.83% p.a. over the 10 years to 30 June 2024 and ranked in the top 10 over 5, 7 and 10-year periods, as published in the 30 June 2024 SuperRatings Fund Crediting Rate Survey (SR50 Growth (77-90) Index). **Past performance is not an indicator of future performance.**

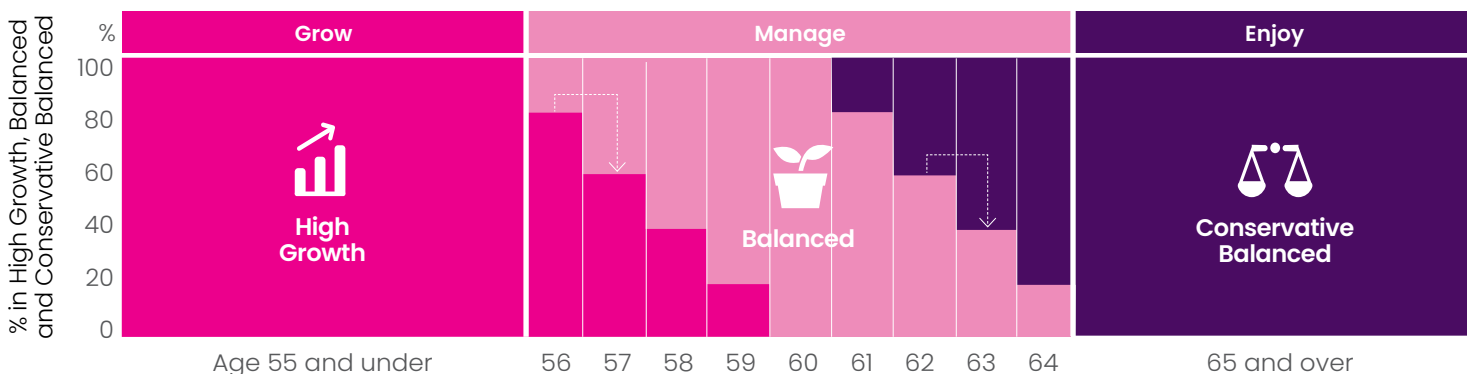
## 5 How we invest your money

### MySuper Lifecycle

Our MySuper Lifecycle approach is intended to be suitable if you're unsure about how to invest your super, or don't wish to make active choices about your investment. It's where your super will be invested if you don't make an investment choice. Lifecycle consists of three phases: **Grow**, **Manage** and **Enjoy**, and uses a combination of three of our diversified investment options (High Growth, Balanced and Conservative Balanced) to form eleven Lifecycle stages. Your investments gradually shift from mostly growth-focused assets to a more balanced mix of growth and defensive assets. This is designed to help maximise returns in your younger years and reduce your investment risk as you approach retirement.

In the chart below we illustrate how your allocation to each investment option is automatically adjusted as you get older. From age 56 to 65 we make adjustments to your investment mix each year on your birthday (or the following business day if your birthday falls on a non-business day).

### How we adjust your MySuper Lifecycle investments



MySuper Lifecycle			Investment objective (p.a.) <sup>1</sup>	Growth/defensive target allocation <sup>2</sup>	Risk level for time invested		Minimum suggested investment timeframe <sup>3</sup>
Phase	Stage	Investment strategy			Short term	Long term	
Grow	Age 55 and under	Designed to GROW your super and maximise returns over the long term. You'll be invested in a diversified portfolio that holds primarily growth assets.	CPI + 4.00%	88%/12%	6 – High	2 – Low	10 years
Manage	Age 56	The MANAGE phase involves a series of yearly adjustments to your investment mix in the lead up to retirement. You'll remain invested in a diversified portfolio with a high allocation to growth assets initially, but as you approach retirement we'll progressively increase your allocation to defensive assets to help cushion your portfolio against any large market falls.	CPI + 3.95%	85%/15%	6 – High	2 – Low	9 years
	Age 57		CPI + 3.90%	83%/17%	6 – High	2 – Low	9 years
	Age 58		CPI + 3.85%	80%/20%	6 – High	2 – Low	8 years
	Age 59		CPI + 3.80%	78%/22%	6 – High	2 – Low	8 years
	Age 60		CPI + 3.75%	75%/25%	6 – High	2 – Low	7 years
	Age 61		CPI + 3.55%	72%/28%	6 – High	2 – Low	7 years
	Age 62		CPI + 3.35%	69%/31%	5 – Medium to High	2 – Low	6 years
	Age 63		CPI + 3.15%	65%/35%	5 – Medium to High	3 – Low to Medium	6 years
Enjoy	Age 64	Designed to maintain some growth in your retirement savings, so you can ENJOY your retirement. You'll be invested in a diversified portfolio that has a slight bias to growth assets.	CPI + 2.95%	62%/38%	5 – Medium to High	3 – Low to Medium	5 years
	Age 65 and over		CPI + 2.75%	59%/41%	5 – Medium to High	3 – Low to Medium	5 years

<sup>1</sup> The desired investment outcome the stage aims to achieve over rolling 10-year periods after taking into account fees, costs and tax. The investment objectives do not constitute a forecast or guarantee of future performance.

<sup>2</sup> The asset allocation targets are shown on the following page for each Lifecycle stage. Refer to the *Investment and Fees Handbook* for the target asset allocations and ranges for all Lifecycle stages and investment options. To view the latest asset allocations go to our website at [aware.com.au/assetallocations](http://aware.com.au/assetallocations).

<sup>3</sup> This is the minimum investment timeframe we suggest for our MySuper Lifecycle approach overall. This may vary depending on your age when you start investing in Lifecycle.

### Risk level for time invested

**Short-term risk** is the risk of not having enough time to recover from adverse market movements. This type of risk is also known as the Standard Risk Measure, and it classifies each investment option according to the likelihood of negative returns in a given year.

**Long-term risk** is the risk that your investments don't generate a sufficient return above inflation to stay ahead of the rising cost of living and allow you to maintain your lifestyle in retirement. When determining this type of risk, we consider the likelihood of the expected returns of an investment option being less than CPI (inflation) + 3.5% per annum.

For more information refer to 'Understanding risk and return' in the *Investment and Fees Handbook*.

## Lifecycle asset allocation targets

Asset class	Grow	Manage									Enjoy
	Age 55 and under	Age 56	Age 57	Age 58	Age 59	Age 60	Age 61	Age 62	Age 63	Age 64	Age 65 and over
Australian shares	26.5%	25.6%	24.7%	23.8%	22.9%	22%	20.8%	19.6%	18.4%	17.2%	16%
International shares	39.5%	38.2%	36.9%	35.6%	34.3%	33%	31.2%	29.4%	27.6%	25.8%	24%
Private equity	8%	7.6%	7.2%	6.8%	6.4%	6%	5.8%	5.6%	5.4%	5.2%	5%
Infrastructure	11.5%	11.5%	11.5%	11.5%	11.5%	11.5%	11.3%	11.1%	10.9%	10.7%	10.5%
Property	6.5%	6.5%	6.5%	6.5%	6.5%	6.5%	6.7%	6.9%	7.1%	7.3%	7.5%
Liquid alternatives (Growth)	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%
Liquid alternatives (Defensive)	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Credit income	3%	3.4%	3.8%	4.2%	4.6%	5%	5.4%	5.8%	6.2%	6.6%	7%
Fixed income	0%	2%	4%	6%	8%	10%	11.4%	12.8%	14.2%	15.6%	17%
Cash	4%	4.2%	4.4%	4.6%	4.8%	5%	6.4%	7.8%	9.2%	10.6%	12%
<b>Total</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>
Currency exposure <sup>1</sup>	26.5%	25.6%	24.7%	23.8%	22.9%	22%	20.8%	19.6%	18.4%	17.2%	16%

<sup>1</sup> The proportion of assets affected by currency movements. For more information see 'Foreign currency management' on page 32 of the *Investment and Fees Handbook*.

## Choosing your investment strategy

We offer a range of investment options to suit different types of investors. You can invest in one option or a combination, and can switch at any time free of charge.

⚠ When choosing how to invest your super, you should consider the likely investment return, the risk and your investment timeframe.

## Diversified investment options

These options invest in a mix of different asset classes. We offer three diversified investment option styles:

Core	Socially Conscious
High Growth	High Growth Socially Conscious
Balanced	Balanced Socially Conscious
Conservative Balanced	Indexed
Conservative	High Growth Indexed
Defensive	Balanced Indexed

## Single asset class investment options

These options invest in just one asset class, using one investment style only. With the single asset class investment options you can select a combination of asset classes to suit you. Keep in mind that not all asset classes are offered as a single asset class option, so your super may be less diversified if you choose to invest in these options.

- Australian Shares
- International Shares
- Property
- Bonds
- Cash
- Term Deposit

## Further information

The *Investment and Fees Handbook* provides details about each of our investment options, how to switch options, how we manage (and may change) your investment options, and information about the extent to which we take environmental, social and governance considerations into account when selecting and retaining investments.

⚠ You should read the important information about how we invest your money in the *Investment and Fees Handbook* before making a decision. Go to [aware.com.au/pds](http://aware.com.au/pds). The material relating to how we invest your money may change between the time you read this Statement and the day you acquire the product.

## 6 Fees and costs

### Did you know?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns. For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You or your employer, as applicable, may be able to negotiate to pay lower fees. Ask the fund or your financial adviser.\*

### To find out more

If you would like to find out more, or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC) Moneysmart website ([moneysmart.gov.au](http://moneysmart.gov.au))** has a superannuation calculator to help you check out different fee options.

\* The wording regarding negotiation of fees is required by law. Our fees and costs are not negotiable.

This section shows fees and other costs that you may be charged. These fees and other costs may be deducted from your money, from the returns on your investment, or from the assets of the superannuation entity as a whole.

The information in the 'Fees and costs summary' table may be used to compare fees and costs between different superannuation products. To view the fees and other costs for each MySuper Lifecycle stage and investment option, go to the *Investment and Fees Handbook* available at [aware.com.au/pds](http://aware.com.au/pds).

We can change our fees and costs from time to time without your consent. We'll give you at least 30 days' prior notice if the fees we charge increase, or if we introduce a new fee that affects your account. Prior notice is not required where an increase reflects an increase in costs.

## Fees and costs summary

### Aware Super Future Saver

Type of fee	Amount	How and when paid
<b>Ongoing annual fees and costs<sup>1</sup></b>		
<b>Administration fees and costs</b>	Account-keeping fee of \$52 per year <sup>2</sup> <i>plus</i>	We calculate the account-keeping fee daily and deduct it from your account at the end of each month and on exit from the fund.
	Administration fee of 0.15% per year (\$75 per \$50,000), capped at \$62.50 per month	We calculate the administration fee monthly based on your account balance at the end of the month and deduct it from your account at the end of each month and on exit from the fund.
<b>Investment fees and costs<sup>3,4</sup></b>	<b>MySuper Lifecycle estimated investment fees and costs</b> Estimated to range from 0.48% to 0.59% per year depending on which Lifecycle stage you're in. The amount you pay for other options varies according to which option(s) you select.	Deducted from the income or assets of the relevant option or an underlying investment vehicle before daily unit prices are calculated.
<b>Transaction costs<sup>3</sup></b>	<b>MySuper Lifecycle estimated transaction costs</b> Estimated to range from 0.06% to 0.07% per year depending on which Lifecycle stage you're in. The amount you pay for other options varies according to which option(s) you select.	Incurred over the course of the year and deducted from the assets of the relevant option or an underlying investment vehicle before daily unit prices are calculated.
<b>Member activity related fees and costs</b>		
<b>Buy-sell spread</b>	Nil	Not charged
<b>Switching fee</b>	Nil	Not charged
<b>Other fees and costs<sup>5</sup></b>	<b>Advice fees</b> \$0 for intra-fund advice	We don't charge an advice fee for intra-fund advice about your Aware Super account. This applies to all members investing in a particular MySuper Lifecycle stage or investment option.
	Broader and more complex advice	We may deduct a fee from your account for personal financial product advice provided by your financial planner solely in respect of your account (this excludes advice which is not about your account e.g. about your non-super investments). This will only occur where you have authorised us to pay the fees and we have entered into an agreement with your financial planner's licensee which requires us to pay the fee.
	<b>Insurance costs</b> The cost of insurance cover (called premiums) varies based on a range of factors including age, cover type and amount and your insurance category.	We calculate insurance costs (premiums) daily and deduct them from your account at the end of each month. If your insurance starts, ends, increases or decreases during a month, we'll charge a pro-rata premium based on the number of days you were covered in that month. If you withdraw all your money from your account, we deduct any unpaid premiums and fees before paying you the balance.
	<b>Insurance administration fee</b> We charge an insurance administration fee of \$1.85 per month.	If you have any insurance on the last day of the month, the insurance administration fee is deducted from your account. This fee won't be charged for the first 60 days if you only hold Basic Cover that was issued to you automatically. See the <i>Insurance Handbook – Employer Sponsored and Personal</i> for details.

<sup>1</sup> If your account balance for a product offered by the superannuation entity is less than \$6,000 at the end of the entity's income year, certain fees and costs charged to you in relation to administration and investment are capped at 3% of the account balance. Any amount charged in excess of that cap must be refunded.

<sup>2</sup> Due to rounding of the monthly fee amounts the total account-keeping fee will be \$52.01 in some years.

<sup>3</sup> These amounts are indicative only and are based on historical fee and cost data as at 30 June 2024. Past costs are not a reliable indicator of future costs. The amount you'll pay in future years will depend on the actual fees and costs incurred by the trustee in managing the Lifecycle stage or investment option.

<sup>4</sup> Investment fees and costs include an amount for performance fees, ranging from 0.20% to 0.26% for the 11 Lifecycle stages. The calculation basis for these amounts is set out under 'Additional explanation of fees and costs' in the *Investment and Fees Handbook*.

<sup>5</sup> Refer to 'Additional explanation of fees and costs' in the *Investment and Fees Handbook* for details.

**! Note:** If you consult a financial planner, you may have to pay additional fees. It is important to refer to the Statement of Advice that will be provided to you by your financial planner for more information.

## Example of annual fees and costs for a superannuation product

This table gives an example of how the ongoing annual fees and costs for the **MySuper Lifecycle Grow – Age 55 and under** stage for this superannuation product can affect your superannuation investment over a 1-year period. You should use this table to compare this superannuation product with other superannuation products.

<b>Example – MySuper Lifecycle Grow – Age 55 and under</b>		<b>Balance of \$50,000</b>
Administration fees and costs	\$52 + 0.15%	For every \$50,000 you have in the superannuation product, you will be charged or have deducted from your investment <b>\$75</b> in administration fees and costs, plus <b>\$52</b> regardless of your balance
<b>Plus</b> Investment fees and costs	0.59%	<b>And</b> , you will be charged or have deducted from your investment <b>\$295</b> in investment fees and costs
<b>Plus</b> Transaction costs	0.07%	<b>And</b> , you will be charged or have deducted from your investment <b>\$35</b> in transaction costs
<b>EQUALS</b> Cost of product <sup>1</sup>		If your balance was \$50,000 at the beginning of the year, then for that year you will be charged fees and costs of <b>\$457</b> for the superannuation product.

Note: Additional fees may apply.

<sup>1</sup> Assumes a constant account balance of \$50,000 throughout the year.

The example of annual fees and costs for a superannuation product is illustrative only.

**!** You should read the important information about fees and other costs in the *Investment and Fees Handbook* before making a decision. Go to [aware.com.au/pds](http://aware.com.au/pds). The material relating to fees and other costs may change between the time you read this Statement and the day you acquire the product.

## 7 How super is taxed

Super can be a tax effective investment. Tax is payable on some contributions depending on the amount and type of contribution. Generally we will deduct the contributions tax when a contribution is processed to your account.

**!** There are limits (called contribution caps) on how much you can contribute to super, and you may pay extra tax if you exceed these limits.

Contribution caps apply to contributions that are made to any super fund, regardless of how many superannuation accounts you have. You should monitor all contributions (made by you and on your behalf) to ensure they do not exceed the caps.

### Tax treatment 2024/25

#### Contributions

Before-tax (concessional) e.g. salary sacrifice, superannuation guarantee contributions made by your employer	<b>15%</b> on amounts up to \$30,000 <sup>2</sup> a year. If your income (including before-tax contributions) is more than \$250,000 a year, you'll pay an extra 15% on some or all of your before-tax contributions.
After-tax (non-concessional) e.g. personal contributions and spouse contributions	<b>0%</b> on amounts up to \$120,000 a year. If certain conditions are met you may be able to bring-forward two future years of non-concessional contributions, up to \$360,000. If you exceed the cap, additional taxes may apply.

<sup>2</sup> If you have a super balance (across all your super and pension accounts) of less than \$500,000 on 30 June of the previous financial year, you may be able to carry forward unused concessional cap amounts. Excess concessional contributions over the above caps will be taxed at your marginal rate (with a 15% tax offset). You may be able to elect to release up to 85% of your excess concessional contributions from the fund.

### Tax treatment 2024/25

**Investments** **15%** (maximum) on investment earnings.

### Tax treatment for taxable component – taxed element 2024/25

#### Withdrawals

If you are age 60 and above	<b>Tax free</b>
If you are under preservation age	<b>20% plus the Medicare levy</b>

If you were born after 30 June 1964, your preservation age is 60. If you were born before this date, you have reached your preservation age. See the *Super Handbook* for more information.

**!** You should provide us your TFN as part of acquiring this product. It is not compulsory to provide your TFN to us, but if you don't, it may mean that:

- we are unable to accept certain contributions
- additional tax may apply on contribution and benefit payments
- it may be more difficult to locate other super accounts in your name.

You should read the important information about how super is taxed in the *Super Handbook* before making a decision. Go to [aware.com.au/pds](http://aware.com.au/pds). The material relating to how super is taxed may change between the time you read this Statement and the day you acquire the product.

## 8 Insurance in your super

Eligible members can apply at any time for death (including terminal illness), total and permanent disablement (TPD) and income protection (IP) insurance.

- Death (including Terminal Illness) insurance pays a benefit to you if you're diagnosed with a terminal illness, or to your beneficiaries if you die.
- TPD insurance pays a benefit to you if you become totally and permanently disabled by Illness or Injury and can never work again.
- IP insurance pays a monthly benefit to you, which is a percentage of your pre-disability income, if you suffer a loss of income and can't work because you're totally disabled or partially disabled by Illness or Injury. A monthly payment can help you focus on your recovery and return to work.

### Joining through your employer

If you join Aware Super under an application made by your employer, you are an employer sponsored member and will receive Basic Cover automatically, subject to the eligibility terms outlined below.

**!** Basic Cover provides you with age-based Death and TPD cover. The table below shows the level of cover at each age. Employer sponsored members who are NSW Ambulance Officers, sworn NSW Police Officers or Student Police Officers should refer to the relevant *Product Disclosure Statement* and associated *Insurance Handbook* available at [aware.com.au/pds](http://aware.com.au/pds).

### Eligibility for automatic Basic Cover

Generally, you must reach your 'eligibility date' before you can be considered for Basic Cover automatically. Your 'eligibility date' is the first day on which **all** of the following apply:

- you have a Future Saver account balance of at least \$6,000;
- you're at least 25 years old but under age 70; and
- you are an employer sponsored member.

**!** In some cases, you may receive automatic Basic Cover before your eligibility date. For more information on eligibility for insurance cover, go to [aware.com.au/pds](http://aware.com.au/pds) and read the *Insurance Handbook – Employer Sponsored and Personal*.

You can opt out of receiving Basic Cover automatically before it's given to you. If you receive automatic Basic Cover and choose to cancel it within the first 60 days we will refund any premiums which have already been paid by you. If you do not opt out of, or cancel, automatic Basic Cover, the cost of this cover will be deducted from your Future Saver account each month.

### Your insurance category

If you get Basic Cover automatically and you don't already have an insurance category assigned to you, we give you the insurance category that has been assigned to your employer.

An insurance category is assigned to an employer based on the nature of the duties of its workforce.

If your job is different from other workers in the organisation where you work (e.g. you work in the head office of a mining company), then the insurance category assigned to you based on your employer may not be appropriate for you and you may be paying too much for your insurance. You can apply to change your insurance category at any time subject to assessment and acceptance by the insurer, by logging into Member Online.

### Level and cost of death and TPD insurance

The cost of death and TPD insurance is based on several factors:

- your age
- your amount of cover
- your insurance category
- any individual premium loadings

The **Professional** insurance category provides the lowest premium and premiums increase through the **Low Risk**, **Medium Risk** and **High Risk** insurance categories in that order.

**Warning:** Insurance premiums are deducted from your account at the end of each month, if you do not opt out or cancel it.

The cost of cover for part of a month is calculated on a daily basis. The cost of cover (premiums) may increase, and we will notify you in writing at least 30 days beforehand. If there is not enough money in your account, your insurance cover will stop. See the *Insurance Handbook – Employer Sponsored and Personal* for more information about the cost of cover, cancellation and lapsing of insurance cover.

### Age-based cover scale for Basic Cover (death and TPD)

The following table shows the level of death and TPD cover provided under Basic Cover:

Age last birthday	Amount of cover (\$)	Age last birthday	Amount of cover (\$)	Age last birthday	Amount of cover (\$)
15	\$27,000	34	\$255,000	53	\$54,000
16	\$40,500	35	\$261,000	54	\$45,000
17	\$59,700	36	\$261,000	55	\$36,200
18	\$78,900	37	\$261,000	56	\$31,800
19	\$87,900	38	\$261,000	57	\$27,400
20	\$97,500	39	\$261,000	58	\$24,500
21	\$108,300	40	\$261,000	59	\$19,000
22	\$120,000	41	\$249,000	60	\$16,300
23	\$132,900	42	\$237,000	61	\$13,800
24	\$147,000	43	\$225,000	62	\$12,600
25	\$164,700	44	\$207,900	63	\$12,000
26	\$177,900	45	\$191,100	64	\$10,800
27	\$191,100	46	\$167,200	65	\$10,000
28	\$203,100	47	\$143,400	66	\$10,000
29	\$215,100	48	\$124,100	67	\$10,000
30	\$224,100	49	\$108,300	68	\$10,000
31	\$232,800	50	\$93,600	69	\$10,000
32	\$240,900	51	\$78,300		
33	\$249,000	52	\$63,300		

### Joining as an individual

If you join Future Saver online or by completing an application form, and not through your employer, you will **not** be offered Basic Cover automatically. You can apply for cover at any time, which will be subject to assessment and acceptance by the insurer.

If you later start working for an employer who is registered with us, and we receive SG contributions from that employer for you, we may offer you Basic Cover at that time, as if you have joined the fund through your employer (subject to the eligibility conditions noted in the 'Eligibility for automatic Basic Cover' section).

## Applying for additional insurance

You can apply for additional cover at any time. Log on to Member Online to review your insurance with Aware Super, use our insurance calculator to see how much cover you might need and how much it will cost and also to apply for cover.

You should read the *Insurance Handbook – Employer Sponsored and Personal* before deciding whether more cover is appropriate for you

## Maximum amount of death and TPD cover

The maximum amount of insurance cover is unlimited for death, \$5 million for terminal illness and \$5 million for TPD.

**Your cover will cease in a number of different situations**, including if there is not enough money to pay for your cover, or if you cancel your cover.

**!** For a full list of situations when cover will cease, please refer to the *Insurance Handbook – Employer Sponsored and Personal*.

## Changing your cover

You can opt out or reduce or cancel your cover at any time by logging into Member Online. Once your cover is cancelled or reduced you will need to reapply to increase your insurance. Any subsequent application for insurance will be subject to approval by the insurer.

## Income protection cover

IP insurance provides a monthly income benefit, which is a percentage of your pre-disability income, if you become sick or injured and are not able to work, as defined by the insurance policy. You have a choice of waiting periods and benefit payment periods. Eligible members can apply for IP cover at any time by logging into Member Online. You may be required to pay additional costs for IP insurance cover. See the *Insurance Handbook – Employer Sponsored and Personal* for more information about the cost of cover.

**!** Do not cancel cover held with your other super fund or insurer until we have confirmed your transfer.

## Exclusions and limitations

There are conditions and events that affect your cover. See the *Insurance Handbook – Employer Sponsored and Personal* on our website for details.

**!** You should read the important information about insurance and the conditions and events that affect insurance cover in the *Insurance Handbook – Employer Sponsored and Personal* before making a decision. Go to [aware.com.au/pds](https://www.aware.com.au/pds). The material relating to insurance in your super may change between the time you read this Statement and the day you acquire the product.

## Other important information

A death, terminal illness or TPD benefit is paid as a lump sum. Definitions are explained in the 'What the words mean' section of the *Insurance Handbook – Employer Sponsored and Personal*. To receive an insured benefit your claim must be accepted by the insurer, and you must meet a condition of release under superannuation law.

## 9 How to open an account

### Join through your employer

Your employer may be able to create an account on your behalf. Check with your payroll team and request a choice of super form. Your employer will do the rest.

### Join as an individual

Apply online in five easy steps at [join.aware.com.au](https://www.join.aware.com.au). It only takes a few minutes or complete the attached (V903) *Application to join Aware Super Future Saver* form.

### Cooling off

When you join as an individual (not through your employer), you have a 14-day cooling off period to consider your membership. This period commences on the earlier of when a welcome communication is sent to you or the fifth business day after the account is opened. If you choose to withdraw during the cooling off period, the amount you receive may be less than the amount of your original investment. You cannot exercise your cooling-off rights if you have exercised any other right or power you have in relation to your Future Saver account. Your account balance is calculated using the unit prices for your investment options minus any withdrawals made during your membership, fees, insurance premiums (if applicable) and any taxes payable. Benefits subject to preservation cannot be paid out to you in cash and must be rolled into another complying super fund.

The cooling off period does not apply to members who join through their employers.

### Complaints

If you are dissatisfied with an aspect of our service, you can call us on **1300 650 873** or write to the Aware Super Complaints Officer, Aware Super, GPO Box 89 Melbourne VIC 3001.

Where relevant, the organisations included in this document have provided their consent to the materials and statements attributed to them, in the form and context in which they appear and have not withdrawn this consent as at the date of preparation.

## Questions? We've got the answers

 1300 650 873

 [aware.com.au/contact](https://www.aware.com.au/contact)

 GPO Box 89, Melbourne VIC 3001



# Application to join Aware Super Future Saver



## Did you know?

Did you know that you can complete this form online at [aware.com.au/join](https://aware.com.au/join).

Applying online helps speed up your application.

**i** \* Indicates that providing this information is mandatory. Not doing so may delay the processing of your application.

Before you complete and sign this application form, you should read the *Aware Super Future Saver PDS* dated 1 October 2024 and TMD, which contains important information relating to an Aware Super Future Saver account and the Fund. The PDS and TMD will help you to understand what Aware Super Future Saver is and decide if it is appropriate for your needs. The Aware Super Future Saver product is a superannuation product issued by Aware Super Pty Ltd (ABN 11 118 202 672, AFSL 293340) as trustee for Aware Super (ABN 53 226 460 365).

- Complete this form to join Aware Super Future Saver as an individual (not through your employer).
- If your employer is a participating employer, you do not need to complete an application form. You will become a member automatically.

Please use a dark pen and CAPITAL letters. Insert (X) when you have to choose an option. If you have any questions, please contact our Member Support Team on **1300 650 873**.

## Step 1: Your personal details

Title

First name\*

Middle name

Last name\*

Date of birth\* (DD-MM-YYYY)

Gender

- Male
  Female
  Intersex or indeterminate
  Prefer not to say

Home address\* (must not be a PO Box)



Suburb\*

State\*

Postcode\*

Postal address (if different from your home address)



Suburb

State

Postcode

Mobile number\*

Daytime contact number

Tax File Number (TFN)

- I agree to provide my TFN to the Trustee for the purposes outlined above and understand that I am under no obligation to quote my TFN.

Under the *Superannuation Industry (Supervision) Act 1993*, the Trustee is authorised to collect your TFN, which will only be used for lawful purposes. These purposes may change in the future as a result of legislative change. The Trustee may disclose your TFN to another superannuation fund when your benefits are being transferred, unless you request in writing to the Trustee that your TFN not be disclosed to any other superannuation fund. You are not legally required to provide us with your TFN, however giving your TFN to us will have the following advantages, which may not otherwise apply:

- We will be able to accept all types of contributions to your account or accounts
- The tax on contributions to your account or accounts will not increase
- Other than the tax that may ordinarily apply, no additional tax will be deducted when you start drawing down your superannuation benefits
- And it will make it much easier to trace different superannuation accounts in your name, so that you receive all your superannuation benefits when you retire.

If you do provide your TFN it will be kept confidential by us and the ATO.

**i** If you do not provide your TFN, we will be unable to verify your identity with the ATO and you will be required to provide certified proof of identity document/s before we can process your request.

Please see **Notes** for more information on providing your proof of identity.

## Step 1: Your personal details (continued)

Email\* (Providing a personal email address rather than a work email address ensures we can contact you even if you change employers.)

By providing my email address I'm consenting to receive communications from Aware Super digitally as appropriate and in accordance with Aware Super's Privacy Policy. I understand I can change my communication preferences at any time by logging into Member Online or calling Aware Super on **1300 650 873**.

## Step 2: Choose your investment options

- For more information on the MySuper Lifecycle strategy and how your superannuation will be invested, please refer to the 'How we invest your money' section of this PDS. If you do not make an investment choice, your account will be automatically invested according to your MySuper Lifecycle stage.
- If you decide to invest across a number of different options, you need to ensure **the total proportions invested add up to 100%**.

I would like opt in to invest my account balance and future contributions in MySuper Lifecycle.

I direct the Fund to invest my Aware Super Future Saver account in the investment options (and in the proportions) below:

Investment options	Account balance (percentage %)
<b>Diversified options</b>	
High Growth	<input type="text"/> <input type="text"/> <input type="text"/> %
High Growth Socially Conscious	<input type="text"/> <input type="text"/> <input type="text"/> %
High Growth Indexed	<input type="text"/> <input type="text"/> <input type="text"/> %
Balanced	<input type="text"/> <input type="text"/> <input type="text"/> %
Balanced Socially Conscious	<input type="text"/> <input type="text"/> <input type="text"/> %
Balanced Indexed	<input type="text"/> <input type="text"/> <input type="text"/> %
Conservative Balanced	<input type="text"/> <input type="text"/> <input type="text"/> %
Conservative	<input type="text"/> <input type="text"/> <input type="text"/> %
Defensive	<input type="text"/> <input type="text"/> <input type="text"/> %
<b>Single asset class options</b>	
Australian Shares	<input type="text"/> <input type="text"/> <input type="text"/> %
International Shares	<input type="text"/> <input type="text"/> <input type="text"/> %
Property	<input type="text"/> <input type="text"/> <input type="text"/> %
Bonds	<input type="text"/> <input type="text"/> <input type="text"/> %
Cash	<input type="text"/> <input type="text"/> <input type="text"/> %
<b>Total (must add up to 100%)</b>	<input type="text" value="1"/> <input type="text" value="0"/> <input type="text" value="0"/> %

## Step 3: Your insurance options

- Death and TPD cover is designed to assist you and/or your family with financial security if you die or become totally and permanently disabled.
- Income protection cover is designed to provide you with replacement income for up to 2 years, 5 years, or until age 65 in the event of an injury or sickness that impacts on your earning capacity causing total or partial disability.
- If you have death only, death and TPD, and/or income protection cover with another super fund, you may be able to transfer that cover into us. Conditions apply. Call our Member Support Team to find out more.
- Please refer to the *Insurance Handbook* for more information on our insurance options.

## Step 4: Nominate your beneficiary

You have the option of making a binding death benefit nomination. To find out more about beneficiaries and the payment of death benefits, please refer to the relevant *Super Handbook*.

Please mark (X) to indicate your option:

- I wish to make a non-lapsing binding death benefit nomination. Once your account is set up, you can log in to Member Online at any time to complete your nomination.
- I wish to make a lapsing binding death benefit nomination. Please complete a *Make, amend or cancel a lapsing death benefit nomination (V830)* form
- I do not wish to nominate a beneficiary. I understand my death benefit will be paid in accordance with Trustee discretion.

Did you know that you can complete most of these requests online?

Log in to Member Online at [login.aware.com.au](http://login.aware.com.au) and select the form you require on the Contribution menu.

## Step 5: Your contributions

- You don't need any money to open your account, however, you can make contributions or roll over some of your super to Aware Super Future Saver at the same time if you wish.
- To do this:
  - complete this application form and send it to us, together with any insurance or death benefit nomination forms that you have completed, **and**
  - complete the request online or the relevant form and send it to us (with the exception of the Salary sacrifice and/or personal contributions form of which you provide to your payroll officer).

	Complete this form
<b>Personal deductible contributions</b>	<i>Make a personal deductible contribution to your super (V311) Personal deductible contributions via Direct Debit (V312)</i>
<b>Salary sacrifice or personal contributions (through your employer)</b> If you are employed by the Department of Education and Training and wish to salary sacrifice, you may need to complete a different form. Contact your human resource, payroll or business manager for more information.	<i>Make personal and/or salary sacrifice contributions through your employer (V302)</i>
<b>Personal contributions</b>	<i>Make a personal contribution to your super (V301) Personal contributions via direct debit (V307)</i>
<b>Eligible spouse contributions</b>	<i>Make an eligible spouse contribution (V306)</i>


## Step 6: Read our privacy information

The personal information provided on this form is collected and held by Aware Super, in accordance with the Australian Privacy Principles of the *Privacy Act 1988* (Cth), for the purpose of administering accounts, assessing claims and providing services associated with fund membership. For further information about how personal information is handled, please call us on **1300 650 873** or visit [aware.com.au/privacy](http://aware.com.au/privacy) to view the privacy policy (a hard copy of the policy may also be provided on request). The policy contains information about access to and correction of personal information, how a complaint can be made about a privacy breach and other important information about how personal information is collected, used and disclosed.

## Step 7: Declaration and sign

I apply to become a member of Aware Super Future Saver and declare that:

- All personal details on this form are true and correct.
- I have read the relevant Aware Super Product Disclosure Statement (PDS) and TMD, including the privacy information. I received the PDS within the Australian jurisdiction.
- I understand that the information contained in the PDS does not constitute personal financial advice.
- I understand that the Trustee does not guarantee investment in the Fund or any particular rate of return.
- I understand that if I do not provide my TFN I may be subject to extra tax and other conditions as referred to in Step 1 Personal details section of this form.
- If I provided my email address on this application, I am agreeing to receive selected communications electronically, including annual statements via Member Online (with an email notification).
- I understand that (even though no amount will be deducted from my account) the trustee may pay the financial planner's licensee an advice fee for the provision of personal financial product advice solely in respect of my account in Aware Super.
- Advice fees for other advice, such as advice about my non-super investments, will be deducted from my Account where I have authorised the trustee to pay the fees and the trustee has entered into an agreement with the financial planner's licensee which requires the trustee to pay the fee.
- I understand that, if there is an inconsistency between the PDS and the Trust Deed, the terms of the Trust Deed prevail. I agree to be bound by the Fund's Trust Deed as amended from time to time.
- I acknowledge that the Trustee may require additional proof of identity in certain circumstances under the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006*.
- I understand that I can contact Aware Super's Member Support Team if I have any questions regarding this application form, before and after signing this declaration.

 Please sign and date form here and print your name.

Signature for parent or guardian (if under 16 years of age)

Date (DD-MM-YYYY)

Signature\*

Date signed\* (DD-MM-YYYY)

First name\* (print in CAPITAL letters)

Last name\* (print in CAPITAL letters)

 Post the form to this address.

## Step 8: Where to post your completed form

Please post the completed form to

**Aware Super**  
**GPO Box 89**  
**MELBOURNE VIC 3001**

If you need any further assistance, please call our Member Support Team on **1300 650 873**.

**Office use only** Adviser code  Adviser centre

## Proof of identity

### Change of name

If you have changed your name, you must provide a certified copy of one of the following name change documents:

- marriage certificate or certificate of registration (if you are on the relationship register) issued by the Births, Deaths and Marriages Registration Office (ceremonial certificates cannot be accepted)
- deed poll or change of name certificate from the Births, Deaths and Marriages Registration Office. If you have reverted to your maiden name, we will require your marriage certificate (from the Births, Deaths and Marriages Registration Office) showing your original maiden name and your married name.

### Change of bank account details

You need to provide proof of identity documents when setting up or updating the bank account you're nominating to receive payments into. You can provide your identification for electronic verification in the proof of identity step of this form. Alternatively, you can provide certified proof of identity, refer to the acceptable documents list below.

### Acceptable documents and certification

#### Providing electronic proof of your identity

To verify your identity electronically, you can provide two government-issued identification documents – such as your Australian Passport, Driver's Licence and Medicare Card within the proof of identify step of this form. Alternatively, you must provide certified proof of identity document(s). Refer to the acceptable documents list below.

#### Providing certified proof of your identity is a three-step process:

##### 1 Collect your originals

Collect your proof of identity document(s). We have listed the documents you can use below.

##### 2 Photocopy your originals

##### 3 Have your copies certified

Take your copies and your original documents to a person who can certify documents. A list of authorised certifiers and certification guidelines is included under **Certification of personal documents**.

You can provide:

#### Either:

A certified copy of one of the following documents:

- A current drivers licence with a photograph, issued in Australia or under the authority of a foreign country.\*
- An Australian passport (if expiry is less than 2 years old)
- A current Australian state/territory proof of age card containing your photograph
- A current passport, similar travel document or national identity card issued by a foreign government department, the UN or an agency of the UN, containing your photograph and either your signature or a unique identifier\*

#### Or:

One certified document from this list:

- A birth certificate issued by a state or territory of Australia, by a foreign government, or by the United Nations or an agency of the United Nations\*
- A citizenship certificate issued by the Commonwealth or a foreign government\*
- A current Centrelink pension card that entitles you to receive financial benefits

**AND** One certified document from this list:

- A notice issued by the ATO within the last 12 months that shows your name and current residential address and records an amount payable to or by you e.g. your last tax assessment
- A notice issued by a local council or utilities provider in the last three months showing the provision of services to you and your current residential address e.g. rates notice, electricity or water bill
- A notice issued by the Commonwealth or a state or territory government within the last 12 months showing your name and current residential address and the provision of financial benefits to you e.g. Centrelink letter
- If you're under 18, you can provide a student card, or a letter from a school principal. The letter must include the date it was issued (within three months of providing your proof of ID), your name, residential address and the dates you attended the school.

\*If the document and/or the certification is not written in English, it must be accompanied by an English translation prepared by a translator accredited by the National Accreditation Authority for Translators and Interpreters Ltd (NAATI). If you are unable to provide these documents, please call us to discuss alternatives.

## Certification of personal documents

All copied pages of original personal identity documents (including any change of name documents) must be certified as true copies by an authorised person with the appropriate qualifications or registration (see below) who cannot be the owner or addressee of the document. The authorised person must sight the original and the copy to ensure the documents are identical, then certify each page by writing "I certify that this document is a true copy of the original", followed by their signature, printed name, address, qualification (e.g. justice of the peace, Australia Post employee), registration number (if applicable) and date.

### If you are in Australia

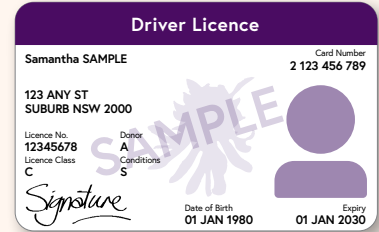
The following lists a subset of people who are authorised to witness your signature on a statutory declaration as well as certify copies of original documents. For a complete list of authorised witnesses/certifiers, go to the Attorney-General's Department website at [www.ag.gov.au](http://www.ag.gov.au).

- Australia Post employee in charge of an office providing postal services (charges may apply)
- chiropractor
- dentist
- Financial adviser or financial planner
- full-time or part-time teacher employed at a school or tertiary institution
- justice of the peace
- legal practitioner
- magistrate
- medical practitioner
- nurse
- optometrist
- pharmacist
- physiotherapist
- police officer
- psychologist
- veterinary surgeon

Samantha Sample has provided a copy of her identification. It includes her **signature, full name, date of birth and current residential address.**

The authorised person has sighted the original identification and confirmed that the copy is a true copy.

Details for the authorised person to include are full name, address, qualification, registration number (if applicable), date and signature.



*I certify that this document is a true copy of the original.*

*K Anderson*

**Name:** Kate Anderson

**Address:** 6 Some St Suburb NSW 2000

**Qualification:** JP

**Registration no:** 123456

**Date:** 1 October 2023

- **i** If you are providing a certified copy of your driver's licence, please ensure this copy contains the card number which may be located on the back of your card.

### If you are outside Australia

The following people can certify copies of the originals:

- consular staff at an Australia Embassy, High Commission or Consulate
- a public notary or other person authorised to administer an oath or affirmation or to authenticate documents in the country you are visiting or living in.

The professions listed under **If you are in Australia** can only certify documents outside Australia if they work or are registered in Australia. Where your documents are certified outside Australia, the certifier must quote their registration number or the relevant law that qualifies them to authenticate your documents.

### Overseas residents

If you change your address to an overseas address, reside overseas or direct Aware Super to make your payment to an overseas address, you must provide verification proof.

### What proof of identity information must be provided?

A passport issued by the Commonwealth,

**OR**

A passport or a similar document issued for the purpose of international travel, that:

- contains a photograph and the signature of the person in whose name the document is issued
- is issued by a foreign government, the United Nations or an agency of the United Nations, and
- if it is written in a language that is not understood by the person carrying out the verification, is accompanied by an English translation prepared by an accredited translator.

**AND**

one of the following:

- a licence or permit issued under the law or equivalent authority of a foreign country for the purpose of driving a vehicle that contains a photograph of the person in whose name the document is issued and contains their residential address, or
- a notice that:
  - was issued to an individual by a local government body or utilities provider within the preceding three months
  - contains the name of the individual and his or her residential address, and
  - records the provision of services by that local government body or utilities provider to that address or to that person.

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